



RSM US LLP

Independent Auditor's Report on the Supplementary Information

To the Board of Directors
State Bank of India (California)
Los Angeles, California

We have audited the financial statements of State Bank of India (California) (the Company) as of and for the years ended March 31, 2023 and 2022, and have issued our report thereon, which contains an unmodified opinion on those financial statements. See page 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

RSM US LLP

Irvine, California
April 27, 2023

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AUDIT | TAX | CONSULTING



State Bank of India (California)

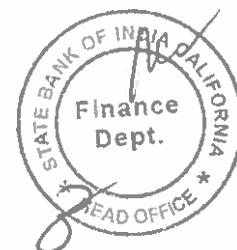
(Amount in USD in thousands)

Balance Sheet as at 31.03.2023

Capital and Liabilities	Sch No.	As at 31st March 2023	As at 31st March 2022
Equity Share Capital	1	103,862	103,862
Reserves and Surplus	2		
Balance brought forward (as at 01.04.2022 / 01.04.2021)		48,409	44,583
Add / (Less) :			
Addition in Share Premium		-	-
Profit/(Loss) during the year		13,742	9,279
Dividend and Tax on Dividend		4,000	2,100
Mark to Market of AFS securities for 01.04.2022 to 31.03.2023 / 01.04.2021 to 31.12.2022		(5,176)	(3,353)
Addition in Foreign Currency Translation Reserve			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Balance carried over as at 31.03.2023 / 31.03.2022		52,975	48,409
Deposits	3	869,890	789,486
Borrowings (including AT 1, Tier II & Subordinated Debts)	4	38,000	26,000
Other Liabilities and Provisions	5	26,373	17,196
TOTAL		1,091,100	984,953

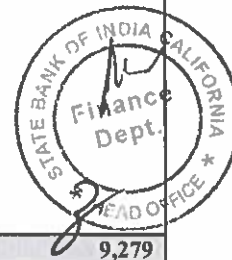
Assets	Sch No.	As at 31st March 2023	As at 31st March 2022
Cash and Balances with Reserve Bank of India	6	4,538	1,264
Balances with banks and money at call & short notice	7	55,459	31,605
Gross value of Investments	8	110,692	105,161
Aggregate of Provisions / Depreciation as at 31.03.2023		-	-
Carrying Value as at 31.03.2023		110,692	105,161
Net Advances	9	894,056	828,719
Fixed Assets	10	377	461
Other Assets	11	25,978	17,743
TOTAL		1,091,100	984,953

Contingent Liabilities	12	15,238	16,089
Bills for Collection		-	-



Profit and Loss Account for the year ended 31.03.2023

I. INCOME		Sch No.	31st March 2023	31st March 2022
Interest Earned	13			
a) Interest/discount on advances/bills			44,098	29,610
b) Income on Investments (including dividend)			3,806	1,844
c) Interest on balances with RBI and other inter bank funds			-	-
d) Others			-	-
Other Income	14		2,201	2,447
Total Income			50,105	33,901
II. EXPENDITURE		Sch No.	31st March 2023	31st March 2022
Interest expended	15		11,403	3,411
Operating expenses	16			
a) Payment to and provisions for employees			11,786	10,945
b) Depreciation on fixed assets (including Leased Assets)			212	243
c) Other Operating Expenses			7,321	6,051
Total Expenses (excluding provisions and contingencies)			30,722	20,650
III. Operating Profit			19,383	13,251
Provisions (other than tax) and contingencies (net of write-back)			824	1,377
Profit or (loss) from ordinary activities before tax			18,559	11,874
Exceptional & Extraordinary items				
Profit or (loss) before tax			18,559	11,874
Tax Expense			4,817	2,595
Net Profit / (Loss) for the year			13,742	9,279
Add: Brought forward Profit / (Loss) as at 01.04.2022 / 01.04.2021				
TOTAL			13,742	9,279
IV. APPROPRIATIONS				
Transfer to Statutory Reserves				
Transfer to Capital Reserves				
Transfer to Investment Reserves				
Transfer to Investment Fluctuation Reserves				
Transfer to Revenue & Other Reserves			13,742	9,279
Transfer to Debenture Redemption Reserve				
Other Adjustments (Pl. specify)				
Other Adjustments (Pl. specify)				
Final Dividend				
Interim Dividend				
Tax on Final Dividend				
Tax on Interim Dividend				
Balance carried to Balance Sheet				
Total			13,742	9,279



Hande

Managing Director/CEO

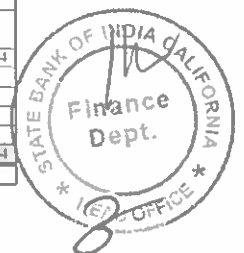
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Statutory Auditors

State Bank of India (California)		Annexure 2
		(Amount in USD in thousands)
Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 1 - EQUITY SHARE CAPITAL		
Authorised Equity Share Capital- shares of /- each	1,038,622	1,038,622
Issued, Subscribed and Paid-up Equity Share Capital - equity shares of /- each	103,862	103,862
(Previous year equity shares of /- each)		
TOTAL	103,862	103,862
SCHEDULE 2 - RESERVES & SURPLUS		
I. Statutory Reserves		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total I	-	-
II. Capital Reserves		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total II	-	-
III. Share Premium		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total III	-	-
IV. Investment Fluctuation Reserve		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total IV	-	-
V. Investment Reserve		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total V	-	-
VI. Foreign Currency Translation Reserve		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total VI	-	-
VII. Revaluation Reserve on Fixed Assets		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total VII	-	-
VIII. Revenue and Other Reserves		
Opening Balance	54,256	47,077
Additions during the year	13,742	9,279
Deductions during the year	4,000	2,100
Total VIII	63,998	54,256
IX. Available for Sale (AFS) Reserve		
Opening Balance	(5,847)	(2,494)
Additions during the year		
Deductions during the year	5,176	3,353
Total IX	(11,023)	(5,847)
X. Debenture Redemption Reserve		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total X	-	-
XI. Balance in Profit and Loss Account		
	-	-
GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI)	52,975	48,409



State Bank of India (California)			
		(Amount in USD in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 3 - DEPOSITS			
A.	I. Demand Deposits		
	(i) From Banks	3,502	266
	(ii) From Others	131,154	158,004
	II. Savings Bank Deposits	255,949	287,901
	III. Term Deposits		
	(i) From Banks	6,378	35,004
	(ii) From Others	472,907	308,311
	Total	869,890	789,486
B.	I. Deposits of Branches in India	3,502	266
	II. Deposits of Branches outside India	866,388	789,220
SCHEDULE 4 - BORROWINGS			
I.	Borrowings in India		
	(i) Reserve Bank of India		
	(ii) Other Banks		
	(iii) Other institutions and agencies		
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1 Bonds		
	(v) Subordinated Debts and Bonds - Tier - II		
	- Bonds		
	- Debentures		
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above)		
	- Bonds		
	- Debentures		
	(vii) Redeemable Cumulative Preference Shares (RCPS)		
	Total I	-	-
II.	Borrowings outside India		
	(i) Borrowings and Refinance outside India		
	- From banks	38,000	26,000
	- From other institutions and agencies		
	(ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)		
	(iii) Subordinated Debts and Bonds (Tier - II)		
	- Bonds		
	- Debentures		
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above)		
	- Bonds		
	- Debentures		
	(v) Redeemable Cumulative Preference Shares (RCPS)		
	Total II	38,000	26,000
	GRAND TOTAL (I+II)	38,000	26,000
Secured Borrowings included in I & II above			
Breakup of Borrowings (In India and Outside India) based on residual maturity			
	- more than one year		
	- less than or equal to one year	38,000	26,000
	Total	38,000	26,000
SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS			
I.	Bills payable		
II.	Inter Bank adjustments		
III.	Inter - Office adjustments (net)		
IV.	Interest accrued	1,577	195
V.	Deferred Tax Liabilities		
VI.	Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred Tax, TDS & TCS Liabilities)		
VII.	Liabilities relating to Policyholders in Insurance Business		
VIII.	Provision for Standard Assets including provision for unhedged foreign currency exposure	13,278	12,454
IX.	Others (including provisions)	11,518	4,547
	Total	26,373	17,196
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
I.	Cash in hand (including foreign currency notes and gold)	4,538	1,264
II.	Balances with Reserve Bank of India		
	(i) In Current Account		
	(ii) In Other Accounts		
	Total	4,538	1,264



State Bank of India (California)			
		(Amount in USD in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE			
I	In India		
(i)	Balances with banks		
(a)	In Current Account	2,352	2,990
(b)	In Other Deposit Accounts		
(ii)	Money at call and short notice		
(a)	With banks		
(b)	With Other Institutions		
	TOTAL I	2,352	2,990
II	Outside India		
(i)	In Current Account	50,866	28,515
(ii)	In Other Deposit Accounts	2,241	100
(iii)	Money at call and short notice		
	TOTAL II	53,107	28,615
	GRAND TOTAL (I and II)	55,459	31,605
SCHEDULE 8 - INVESTMENTS			
I	Investment in India in		
(i)	Government Securities		
(ii)	Other Approved Securities		
(iii)	Shares		
(iv)	Debentures and Bonds		
(v)	Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)		
(vi)	Group Associates		
(vii)	Others (Units of mutual funds etc.)		
	TOTAL I	-	-
II	Investment Outside India in		
(i)	Government Securities (including local authorities)	108,192	105,161
(ii)	Other Approved Securities	2,500	
(iii)	Shares		
(iv)	Debentures and Bonds		
(v)	Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)		
(vi)	Group Associates		
(vii)	Others (Units of mutual funds etc.)		
	TOTAL II	110,692	105,161
	GRAND TOTAL (I and II)	110,692	105,161
III	Investment in India in		
(i)	Gross Value of Investments		
(ii)	Aggregate of Provisions / Depreciation		
(iii)	Net Investments (vide I above)		
IV	Investment Outside India in		
(i)	Gross Value of Investments	110,692	105,161
(ii)	Aggregate of Provisions / Depreciation		
(iii)	Net Investments (vide II above)	110,692	105,161
	GRAND TOTAL (III and IV)	110,692	105,161



State Bank of India (California)		
		(Amount in USD in thousands)
Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 9 - ADVANCES		
A (I) Bills purchased and discounted		
(II) Cash Credits, Overdrafts and Loans repayable on demand	1,160	200
(III) Term Loans	892,896	828,519
Total (A)	894,056	828,719
B (I) Secured against Book Debts	6,460	
(II) Secured by tangible assets (excluding advances against Book Debts)	877,138	817,652
(III) Covered by Bank/Government Guarantees		
(IV) Unsecured	10,458	11,067
Total (B)	894,056	828,719
C (I) Advances in India		
(i) Priority Sector		
(ii) Public Sector		
(iii) Banks		
(iv) Others		
Sub Total (C.I)	-	-
(II) Advances outside India		
(i) Due from banks		
(ii) Due from others		
(a) Bills purchased and discounted		
(b) Syndicated loans	260,912	198,877
(c) Others	631,144	629,842
Sub Total (C.II)	894,056	828,719
Total C = (C.I + C.II)	894,056	828,719
NOTE: Total of A = Total of B = Total of C		
SCHEDULE 10 - FIXED ASSETS		
I Premises		
At cost as on 31st March of the preceding year		
Additions during the year		
Deductions during the year		
Accumulated Depreciation to date		
TOTAL I	-	-
IA Premises under construction		
II Other Fixed Assets (including furniture and fixtures) #		
At cost as on 31st March of the preceding year	3,770	3,801
Additions during the year	129	12
Deductions during the year		43
Accumulated Depreciation to date	3,522	3,309
TOTAL II	377	461
IIA Other Fixed Assets (including furniture and fixtures) under construction		
III Leased Assets (including assets taken on Finance lease)		
At cost as on 31st March of the preceding year		
Additions during the year		
Deductions during the year		
Accumulated Depreciation to date		
SUB-TOTAL III	-	-
Add/ (Less) Lease Adjustments and Provisions		
TOTAL III	-	-
IV Capital Work-in-progress (including Leased Assets) net of Provisions		
GRAND TOTAL (I+IA+II+IIA+III+IIIA+IV)	377	461
# Other Fixed Assets includes Leased-hold improvement/development on operating leases		
SCHEDULE 11 - OTHER ASSETS		
I Inter bank adjustments		
II Inter - Office adjustments (net)		
III Interest accrued	3,242	2,727
IV Tax paid in advance / tax deducted at source (Net)		
V Stationery & Stamps		
VI Non-banking assets acquired in satisfaction of claims		
VII Deferred tax asset	5,022	5,022
Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)		
VIII Others excluding Intangible Assets	17,714	9,994
X Intangible Assets		
(a) Deferred Revenue Expenditure		
(b) MAT Credit Balance		
(c) Other Intangible Assets (pl. specify)		
(d) Other Intangible Assets (pl. specify)		
TOTAL	25,978	17,743



State Bank of India (California)			
		(Amount in USD in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
	SCHEDULE 12 - CONTINGENT LIABILITIES		
I	Claims against the entity not acknowledged as debts		
II	Income Tax, Service Tax and other Statutory & Regulatory Demands / liabilities (net-off provisions)		
III	Liability for partly paid investments / Venture Funds		
IV	Liability on account of outstanding forward exchange contracts		
V	Guarantees given on behalf of constituents		
	(a) In India		
	(b) Outside India	335	1,079
VI	Acceptances, endorsements and other obligations		
VII	Notional amount for outstanding Derivative contracts other than Forward exchange contracts		
VIII	Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities		
	- undrawn partial credit enhancement facilities		
	- when Issued (WI) Securities		
	- Others	14,903	15,010
	TOTAL	15,238	16,089
	Bills for collection		
		For the year ended 31st March 2023	For the year ended 31st March 2022
	SCHEDULE 13 - INTEREST EARNED		
I	Interest / discount on advances/ bills	44,098	29,610
II	Income on Investments (including dividend)	3,806	1,844
III	Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV	Others including interest on deposits placed for meeting shortfall in priority sector lending	-	-
	TOTAL	47,904	31,454
	SCHEDULE 14 - OTHER INCOME		
I	Commission, exchange and brokerage	726	835
II	a) Profit on sale of investments	-	81
	b) Loss on sale of investments	-	-
III	a) Profit on revaluation of investments	-	-
	b) Loss on revaluation of investments	-	-
IV	a) Profit on sale of land, buildings and other assets	-	-
	b) Loss on sale of land, buildings and other assets	-	-
V	a) Profit on sale of leased assets	-	-
	b) Loss on sale of leased assets	-	-
VI	a) Profit on exchange transactions	1,258	1,303
	b) Loss on exchange transactions	-	-
	Income earned by way of dividends, etc. from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHL, CCIL, etc.)	-	-
VII	a) Lease finance income	-	-
VIII	b) Lease management fee	-	-
	c) Overdue charges	-	-
	d) Interest on lease rent receivables	-	-
IX	Credit Card membership/ service fees	-	-
X	Life Insurance Premium (net)	-	-
XI	General Insurance Premium (net)	-	-
XII	Share of earnings from associates	-	-
XIII	Recoveries made in write-off non-performing accounts	-	-
XIV	Miscellaneous income	217	228
	TOTAL	2,201	2,447



State Bank of India (California)

(Amount in USD in thousands)

Particulars

As at 31st March 2023

As at 31st March 2022

SCHEDULE 15 - INTEREST EXPENDED

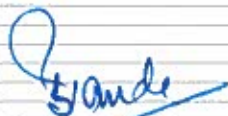
I	Interest on deposits	10,676	3,398
II	Interest on Reserve Bank of India/ Inter-bank borrowings	727	13
III	Others	-	-
	TOTAL	11,403	3,411

SCHEDULE 16 - OPERATING EXPENSES

I	Payments to and provisions for employees	11,786	10,945
II	Rent, taxes and lighting	1,996	1,532
III	Printing & Stationery	122	97
IV	Advertisement and publicity	362	200
V	Depreciation on	-	-
	(a) Fixed Assets other than Leased Assets	212	243
	(b) Leased Assets	-	-
VI	Directors' fees, allowances and expenses	293	210
	Auditors' fees and expenses (including branch auditors' fees and expenses)	375	298
VII	Law charges	262	(78)
VIII	Postages, Telegrams, Telephones, etc	272	251
IX	Repairs and maintenance	802	796
X	Insurance Expenses	170	156
XI	Amortisation of Goodwill, if any	-	-
XII	Other Operating Expenses relating to Credit Card Operations	-	-
XIII	Other Operating Expenses relating to Life Insurance	-	-
XIV	Other Operating Expenses relating to General Insurance	-	-
XV	Other Expenditure	2,667	2,589
	TOTAL	19,319	17,239

SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)

	Provision for Income Tax (Current tax)	4,817	3,023
	Provision for Income Tax (Deferred tax)	-	(428)
	Write - Back of Provision for Income Tax of earlier years	-	-
	Provision for other taxes	-	-
	Provision for Standard Assets including provision for unhedged foreign currency exposure	824	1,377
	Provision for NPAs	-	-
	Provision for Restructured Assets	-	-
	Provision for investments in India	-	-
	Provision for investments outside India	-	-
	Provision for RRBs/Subsidiaries/ Joint Ventures	-	-
	Provision on other assets	-	-
	Other Provisions (Please specify)	-	-
	Other Provisions (Please specify)	-	-
	Other Provisions (Please specify)	-	-
	Total Provisions & Contingencies	5,641	3,972



Managing Director/CEO

Statutory Auditors

RSM VS LLP



State Bank of India (California)

Data for translation of income/expenses of non-integral foreign operationsProfit and Loss account for the year 01.04.2022 to 31.03.2023

(Amount in thousands in local currency)

Particulars	Name of the Currency		USD	
	QE 30.06.22	QE 30.09.22	QE 31.12.22	QE 31.03.23
	(a)	(b)	(c)	(d)
SCHEDULE 13 - INTEREST EARNED				
I Interest / discount on advances/ bills	8,591	10,354	12,094	13,059
II Income on Investments (including dividend)	629	842	1,131	1,202
III Interest on balances with Reserve Bank of India and other inter-bank funds				
IV Others including interest on deposits placed for meeting shortfall in priority sector lending				
TOTAL	9,220	11,196	13,227	14,261
SCHEDULE 14 - OTHER INCOME				
I Commission, exchange and brokerage	238	194	157	137
II a) Profit on sale of investments				
b) Loss on sale of investments				
III a) Profit on revaluation of investments				
b) Loss on revaluation of investments				
IV a) Profit on sale of land, buildings and other assets				
b) Loss on sale of land, buildings and other assets				
V a) Profit on sale of leased assets				
b) Loss on sale of leased assets				
VI a) Profit on exchange transactions	368	318	270	302
b) Loss on exchange transactions				
Income earned by way of dividends, etc., from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)				
VII a) Lease finance income				
b) Lease management fee				
c) Overdue charges				
d) Interest on lease rent receivables				
IX Credit Card membership/ service fees				
X Life Insurance Premium (net)				
XI General Insurance Premium (net)				
XII Share of earnings from associates				
XIII Recoveries made in write-off non-performing accounts				
XIV Miscellaneous income	1	160	16	42
TOTAL	605	672	443	481
SCHEDULE 15 - INTEREST EXPENDED				
I Interest on deposits	971	1,741	3,313	4,651
II Interest on Reserve Bank of India/ Inter-bank borrowings	83	167	252	225
III Others				
TOTAL	1,054	1,908	3,565	4,876



Particulars	QE 30.06.22	QE 30.09.22	QE 31.12.22	QE 31.03.23	Total
	(a)	(b)	(c)	(d)	
SCHEDULE 16 - OPERATING EXPENSES					
I Payments to and provisions for employees	2,841	2,962	2,901	3,082	11,786
II Rent, taxes and lighting	477	469	500	550	1,996
III Printing & Stationery	28	28	28	38	122
IV Advertisement and publicity	59	93	89	121	362
V Depreciation on					
(a) Fixed Assets other than Leased Assets	58	55	51	48	212
(b) Leased Assets					-
VI Directors' fees, allowances and expenses	51	97	75	70	293
Auditors' fees and expenses (including branch auditors' fees and expenses)	86	95	98	96	375
VII Law charges	27	43	146	46	262
IX Postages, Telegrams, Telephones, etc	65	68	61	78	272
X Repairs and maintenance	204	206	211	181	802
XI Insurance Expenses	40	46	42	42	170
XII Amortisation of Goodwill, if any					-
XIII Other Operating Expenses relating to Credit Card Operations					-
XIV Other Operating Expenses relating to Life Insurance					-
XV Other Operating Expenses relating to General Insurance					-
XVI Other Expenditure	546	672	746	703	2,667
TOTAL	4,482	4,834	4,948	5,055	19,319

SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)					
Provision for Income Tax (Current tax)	675	126	3,670	1,696	4,817
Provision for Income Tax (Deferred tax)					-
Write - Back of Provision for Income Tax of earlier years					-
Provision for other taxes					-
Provision for Standard Assets including provision for unhedged foreign currency exposure	600	1	29	194	824
Provision for NPAs	1,796	1,602	1,796	1,602	-
Provision for Restructured Assets					-
Provision for investments in India					-
Provision for investments outside India					-
Provision for RRBs/Subsidiaries/Joint Ventures					-
Provision on other assets					-
Other Provisions (Please Specify)					-
Other Provisions (Please specify)					-
Other Provisions (Please specify)					-
Total Provisions & Contingencies	1,721	1,729	1,903	288	5,641
Net Profit for the year	2,568	3,397	3,254	4,523	13,742

Note: a) Figures in the last column should tally with CFS P&L a/c of 2022-23


Managing Director/CEO

RSM US LLP
Statutory Auditors



State Bank of India (California)

Balance Sheet as at 31st March 2023

(Amount in USD in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
I. Capital and Liabilities			
1 Equity Share Capital	103,862	-	103,862
2 Reserves and Surplus			
Balance brought forward (as at 01 04 2022)	48,409	-	48,409
Add / (Less)			
Addition in Share Premium	-	-	-
Profit/(Loss) during the year	13,742	-	13,742
Dividend and Tax on Dividend	4,000	-	4,000
Mark to Market of AFS securities for 01 04 2022 to 31 03 2023	5,176	-	5,176
Addition in Foreign Currency Translation Reserve	-	-	-
Other Adjustments (PI specific)	-	-	-
Other Adjustments (PI specific)	-	-	-
Other Adjustments (PI specific)	-	-	-
Balance carried over as at 31 03 2023	52,975	-	52,975
3 Deposits	869,890	-	869,890
4 Borrowings (including Tier I, Tier II & Subordinated Debts)	38,000	-	38,000
5 Other Liabilities and Provisions	26,373	-	26,373
TOTAL	1,091,100	-	1,091,100

(Amount in USD in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
II. Assets			
6 Cash and Balances with Reserve Bank of India	4,538	-	4,538
7 Balances with banks and money at call & short notice	55,459	-	55,459
8 Investments			
Gross Value of Investments as at 31 03 2023	110,692	-	110,692
Aggregate of Provisions / Depreciation as at 31 03 2023	-	-	-
Carrying Value as at 31 03 2023	110,692	-	110,692
9 Net Advances	894,056	-	894,056
10 Fixed Assets	377	-	377
11 Other Assets	25,978	-	25,978
TOTAL	1,091,100	-	1,091,100

Contingent Liabilities	15,238	-	15,238
Bills for Collection	-	-	-

Profit and Loss account for the year ended 31.03.2023

(Amount in USD in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
A. INCOME			
1 Interest Earned			
a) Interest/discount on advances/bills	44,098	-	44,098
b) Income on Investments (including dividend)	3,806	-	3,806
c) Interest on balances with RBI and other inter bank funds	-	-	-
d) Others	-	-	-
2 Other Income	2,201	-	2,201
TOTAL	50,105	-	50,105
B. EXPENDITURE			
1 Interest Expended	11,403	-	11,403
2 Operating Expenses			
a) Payment to and provisions for employees	11,786	-	11,786
b) Depreciation on fixed assets (including Leased Assets)	212	-	212
c) Other Operating Expenses	7,321	-	7,321
3. Total Expenses (excluding provisions and contingencies)	30,722	-	30,722
4. Operating Profit	19,383	-	19,383
5 Provisions (other than tax) and contingencies (net of write-back)	824	-	824
6 Profit or (loss) from ordinary activities before tax	18,559	-	18,559
7 Exceptional & Extraordinary items	-	-	-
8 Profit or (loss) before tax	18,559	-	18,559
9 Tax Expense	4,817	-	4,817
10 Profit or (loss) after tax	13,742	-	13,742
11 Profit brought forward (as at 1st April 2022)	-	-	-
12 Appropriations (if any)	13,742	-	13,742
13 Balance Carried over to balance sheet as at 31st March 2023	-	-	-

NOTE:

Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).



Managing Director/CEO

RSM VS LLP

Statutory Auditors



State Bank of India (California)

(Amount in USD in thousands)

As at 31st March 2023

Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 1 - EQUITY SHARE CAPITAL			
Authorised Equity Share Capital - shares of /- each	1,038,622		1,038,622
Issued, Subscribed and Paid-up Equity Share Capital - equity shares of /- each	103,862		103,862
(Previous year equity shares of /- each)			
TOTAL	103,862	-	103,862
SCHEDULE 2 - RESERVES & SURPLUS			
I. Statutory Reserves			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total I	-	-	-
II. Capital Reserves			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total II	-	-	-
III. Share Premium			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total III	-	-	-
IV. Investment Fluctuation Reserve			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total IV	-	-	-
V. Investment Reserve			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total V	-	-	-
VI. Foreign Currency Translation Reserve			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total VI	-	-	-
VII. Revaluation Reserve on Fixed Assets			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total VII	-	-	-
VIII. Revenue and Other Reserves			
Opening Balance	54,256	-	54,256
Additions during the year	13,742	-	13,742
Deductions during the year	4,000	-	4,000
Total VIII	63,998	-	63,998
IX. Available for Sale (AFS) Reserve			
Opening Balance	(5,847)	-	(5,847)
Additions during the year	-	-	-
Deductions during the year	5,176	-	5,176
Total IX	(11,023)	-	(11,023)
X. Debenture Redemption Reserve			
Opening Balance	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Total X	-	-	-
XI. Balance in Profit and Loss Account			
GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI)	52,975	-	52,975



State Bank of India (California)

(Amount in USD in thousands)

As at 31st March 2023

	Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 3 - DEPOSITS				
A.	I. Demand Deposits			
	(i) From Banks	3,502		3,502
	(ii) From Others	131,154		131,154
	II. Savings Bank Deposits	255,949		255,949
	III. Term Deposits			
	(i) From Banks	6,378		6,378
	(ii) From Others	472,907		472,907
	Total	869,890	-	869,890
B.	I. Deposits of Branches in India	3,502		3,502
	II. Deposits of Branches outside India	866,388		866,388
SCHEDULE 4 - BORROWINGS				
I.	Borrowings in India			
	(i) Reserve Bank of India	-		-
	(ii) Other Banks	-		-
	(iii) Other institutions and agencies	-		-
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-I Bonds	-		-
	(v) Subordinated Debts and Bonds - Tier - II	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above)	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vii) Redeemable Cumulative Preference Shares (RCPS)	-		-
	Total I	-	-	-
II.	Borrowings outside India			
	(i) Borrowings and Refinance outside India			
	- From banks	38,000		38,000
	- From other institutions and agencies	-		-
	(ii) Innovative Perpetual Debt Instruments (AT-I Bonds)	-		-
	(iii) Subordinated Debts and Bonds (Tier - II)	-		-
	- Bonds	-		-
	- Debentures	-		-
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above)	-		-
	- Bonds	-		-
	- Debentures	-		-
	(v) Redeemable Cumulative Preference Shares (RCPS)	-		-
	Total II	38,000	-	38,000
	GRAND TOTAL (I+II)	38,000	-	38,000
	Secured Borrowings included in I & II above	-	-	-
	Breakup of Borrowings (In India and Outside India) based on residual maturity			
	- more than one year	-		-
	- less than or equal to one year	38,000		38,000
	Total	38,000	-	38,000
SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS				
I	Bills payable	-		-
II	Inter Bank adjustments	-		-
III	Inter - Office adjustments (net)	-		-
IV	Interest accrued	1,577		1,577
V	Deferred Tax Liabilities	-		-
	Income Tax Provisions / Liabilities (Net) <i>(i.e. other than Deferred Tax, TDS & TCS Liabilities)</i>	-		-
VII	Liabilities relating to Policyholders in Insurance Business	-		-
	Provision for Standard Assets including provision for unhedged foreign currency exposure	13,278		13,278
VIII	Others (including provisions)	11,518		11,518
	Total	26,373	-	26,373



State Bank of India (California)			
		(Amount in USD in thousands)	
		As at 31st March 2023	
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
I Cash in hand (including foreign currency notes and gold)	4,538		4,538
II Balances with Reserve Bank of India			
(i) In Current Account	-		-
(ii) In Other Accounts	-		-
Total	4,538	-	4,538



State Bank of India (California)			
(Amount in USD in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE			
I In India			
(i) Balances with banks			
(a) In Current Account	2,352		2,352
(b) In Other Deposit Accounts	-		-
(ii) Money at call and short notice			
(a) With banks	-		-
(b) With Other Institutions	-		-
TOTAL I	2,352	-	2,352
II Outside India			
(i) In Current Account	50,866		50,866
(ii) In Other Deposit Accounts	2,241		2,241
(iii) Money at call and short notice	-		-
TOTAL II	53,107	-	53,107
GRAND TOTAL (I and II)	55,459	-	55,459
SCHEDULE 8 - INVESTMENTS			
I Investment in India in			
(i) Government Securities	-		-
(ii) Other Approved Securities	-		-
(iii) Shares	-		-
(iv) Debentures and Bonds	-		-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)	-		-
(vi) Group Associates	-		-
(vii) Others (Units of mutual funds etc.)	-		-
TOTAL I	-	-	-
II Investment Outside India in			
(i) Government Securities (including local authorities)	108,192		108,192
(ii) Other Approved Securities	2,500		2,500
(iii) Shares	-		-
(iv) Debentures and Bonds	-		-
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)	-		-
(vi) Group Associates	-		-
(vii) Others (Units of mutual funds etc.)	-		-
TOTAL II	110,692	-	110,692
GRAND TOTAL (I and II)	110,692	-	110,692
III Investment in India in			
(i) Gross Value of Investments	-		-
(ii) Aggregate of Provisions / Depreciation	-		-
(iii) Net Investments (vide I above)	-		-
IV Investment Outside India in			
(i) Gross Value of Investments	110,692		110,692
(ii) Aggregate of Provisions / Depreciation	-		-
(iii) Net Investments (vide II above)	110,692	-	110,692
GRAND TOTAL (III and IV)	110,692	-	110,692



State Bank of India (California)			
(Amount in USD in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 9 - ADVANCES			
A (I) Bills purchased and discounted	-	-	-
(II) Cash Credits, Overdrafts and Loans repayable on demand	1,160	-	1,160
(III) Term Loans	892,896	-	892,896
Total (A)	894,056	-	894,056
B (I) Secured against Book Debts	6,460	-	6,460
(II) Secured by tangible assets (excluding advances against Book Debts)	877,138	-	877,138
(III) Covered by Bank/Government Guarantees	-	-	-
(IV) Unsecured	10,458	-	10,458
Total (B)	894,056	-	894,056
C (I) Advances in India	-	-	-
(i) Priority Sector	-	-	-
(ii) Public Sector	-	-	-
(iii) Banks	-	-	-
(iv) Others	-	-	-
Sub Total (C.I)	-	-	-
(II) Advances outside India	-	-	-
(i) Due from banks	-	-	-
(ii) Due from others	-	-	-
(a) Bills purchased and discounted	-	-	-
(b) Syndicated loans	260,912	-	260,912
(c) Others	633,144	-	633,144
Sub Total (C.II)	894,056	-	894,056
Total C = (C.I + C.II)	894,056	-	894,056
NOTE: Total of A = Total of B = Total of C			
SCHEDULE 10 - FIXED ASSETS			
I Premises	-	-	-
At cost as on 31st March of the preceding year	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Accumulated Depreciation to date	-	-	-
TOTAL I	-	-	-
IA Premises under construction	-	-	-
II Other Fixed Assets (including furniture and fixtures) #	-	-	-
At cost as on 31st March of the preceding year	3,770	-	3,770
Additions during the year	129	-	129
Deductions during the year	-	-	-
Accumulated Depreciation to date	3,522	-	3,522
TOTAL II	377	-	377
Other Fixed Assets (including furniture and fixtures) under construction	-	-	-
III Leased Assets (including assets taken on Finance lease)	-	-	-
At cost as on 31st March of the preceding year	-	-	-
Additions during the year	-	-	-
Deductions during the year	-	-	-
Accumulated Depreciation to date	-	-	-
SUB-TOTAL III	-	-	-
Add/ (Less) Lease Adjustments and Provisions	-	-	-
TOTAL III	-	-	-
Capital Work-in-progress (including Leased Assets) net of Provisions	-	-	-
IV	-	-	-
GRAND TOTAL (I+IA+II+III+IIIA+IV)	377	-	377
# Other Fixed Assets includes Leased-hold improvement/development on operating leases	-	-	-



State Bank of India (California)			
(Amount in USD in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 11 - OTHER ASSETS			
I Inter bank adjustments	-	-	-
II Inter - Office adjustments (net)	-	-	-
III Interest accrued	3,242	-	3,242
IV Tax paid in advance / tax deducted at source (Net)	-	-	-
V Stationery & Stamps	-	-	-
VI Non-banking assets acquired in satisfaction of claims	-	-	-
VII Deferred tax asset	5,022	-	5,022
Deposits placed with NABARD/SIDBI/NHB etc for meeting shortfall in priority sector lending (e.g. RIDF, etc.)	-	-	-
VIII	-	-	-
IX Others excluding Intangible Assets	17,714	-	17,714
X Intangible Assets :	-	-	-
(a) Deferred Revenue Expenditure	-	-	-
(b) MAT Credit Balance	-	-	-
(c) Other Intangible Assets (pl. specify)	-	-	-
(d) Other Intangible Assets (pl. specify)	-	-	-
TOTAL	25,978	-	25,978
SCHEDULE 12 - CONTINGENT LIABILITIES			
I Claims against the entity not acknowledged as debts	-	-	-
II Income Tax, Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)	-	-	-
III Liability for partly paid investments / Venture Funds	-	-	-
IV Liability on account of outstanding forward exchange contracts	-	-	-
V Guarantees given on behalf of constituents	-	-	-
(a) In India	-	-	-
(b) Outside India	335	-	335
VI Acceptances, endorsements and other obligations	-	-	-
VII Notional amount for outstanding Derivative contracts other than Forward exchange contracts	-	-	-
VIII Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities	-	-	-
- undrawn partial credit enhancement facilities	-	-	-
- when Issued (WI) Securities	-	-	-
- Others	14,903	-	14,903
TOTAL	15,238	-	15,238
Bills for collection	-	-	-



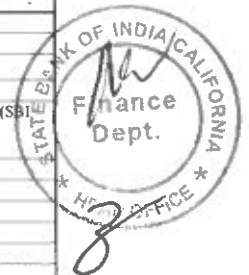
State Bank of India (California)			
(Amount in USD in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 13 - INTEREST EARNED			
For the year ended 31st March 2023			
I Interest / discount on advances/ bills	44,098		44,098
II Income on Investments (including dividend)	3,806		3,806
III Interest on balances with Reserve Bank of India and other inter-bank funds	-		-
IV Others including interest on deposits placed for meeting shortfall in priority sector lending	-		-
TOTAL	47,904	-	47,904
SCHEDULE 14 - OTHER INCOME			
I Commission, exchange and brokerage	726		726
II a) Profit on sale of investments	-		-
b) Loss on sale of investments	-		-
III a) Profit on revaluation of investments	-		-
b) Loss on revaluation of investments	-		-
IV a) Profit on sale of land, buildings and other assets	-		-
b) Loss on sale of land, buildings and other assets	-		-
V a) Profit on sale of leased assets	-		-
b) Loss on sale of leased assets	-		-
VI a) Profit on exchange transactions	1,258		1,258
b) Loss on exchange transactions	-		-
Income earned by way of dividends, etc from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc)	-		-
VII a) Lease finance income	-		-
b) Lease management fee	-		-
c) Overdue charges	-		-
d) Interest on lease rent receivables	-		-
IX Credit Card membership/ service fees	-		-
X Life Insurance Premium (net)	-		-
XI General Insurance Premium (net)	-		-
XII Share of earnings from associates	-		-
XIII Recoveries made in write-off non-performing accounts	-		-
XIV Miscellaneous income	217		217
TOTAL	2,201	-	2,201
SCHEDULE 15 - INTEREST EXPENDED			
I Interest on deposits	10,676		10,676
II Interest on Reserve Bank of India/ Inter-bank borrowings	727		727
III Others	-		-
TOTAL	11,403	-	11,403



State Bank of India (California)			
(Amount in USD in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
SCHEDULE 16 - OPERATING EXPENSES			
I Payments to and provisions for employees	11,786		11,786
II Rent, taxes and lighting	1,996		1,996
III Printing & Stationery	122		122
IV Advertisement and publicity	362		362
V Depreciation on			
(a) Fixed Assets other than Leased Assets	212		212
(b) Leased Assets	-		-
VI Directors' fees, allowances and expenses	293		293
Auditors' fees and expenses (including branch auditors' fees and expenses)	375		375
VIII Law charges	262		262
IX Postages, Telegrams, Telephones, etc	272		272
X Repairs and maintenance	802		802
XI Insurance Expenses	170		170
XII Amortisation of Goodwill, if any	-		-
XIII Other Operating Expenses relating to Credit Card Operations	-		-
XIV Other Operating Expenses relating to Life Insurance	-		-
XV Other Operating Expenses relating to General Insurance	-		-
XVI Other Expenditure	2,667		2,667
TOTAL	19,319	-	19,319
SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)			
Provision for Income Tax (Current tax)	4,817		4,817
Provision for Income Tax (Deferred tax)	-		-
Write - Back of Provision for Income Tax of earlier years	-		-
Provision for other taxes	-		-
Provision for Standard Assets including provision for unhedged foreign currency exposure	824		824
Provision for NPAs	-		-
Provision for Restructured Assets	-		-
Provision for investments in India	-		-
Provision for investments outside India	-		-
Provision for RRBs/Subsidiaries/Joint Ventures	-		-
Provision on other assets	-		-
Other Provisions (Please Specify)	-		-
Other Provisions (Please specify)	-		-
Other Provisions (Please specify)	-		-
Total Provisions & Contingencies	5,641	-	5,641
NOTE: Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBIG Group).			
Managing Director/CEO			Statutory Auditors

PSM US LLP

Annexure 5			
State Bank of India (California)			
(Amount in USD in thousands)			
	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total = Col 1 + Col 2
ADVANCES			
Gross Advances	894,056		894,056
Less:			
(i) Interest Income Derecognised on NPA			-
(ii) Misc. Income Derecognised on NPA (if any)			-
(iii) Provision held for NPA Accounts			-
(iv) Floating Provision			-
(v) Provision for restructured accounts classified as NPAs			-
(vi) Provision for restructured accounts classified as standard assets			-
(vii) Other deductions (pl. Specify)			-
(viii) Other deductions (pl. Specify)			-
Net Advances	894,056	-	894,056
Working for Calculation of NPA & Standard Assets Provision			
<i>(This working is applicable only for SBI Global Factors Ltd., SBI Cards & Payment Services Pvt Ltd and SBI Life Insurance Co. Ltd.)</i>			
	Gross Advances*	Provision for NPA	Provision for Standard assets
(A) Valuation as per Subsidiary's policy			
a 0 to 90 days overdue - Standard Advances			
b 0 to 90 days overdue - Restructured Advances classified as NPA			
c 91 - 180 days overdue (i.e. above 3 months to upto 6 months)			
d Sub - Standard Assets			
e Doubtful Assets			
f Loss Assets			
Total			
(B) Valuation as per SBI policy			
a 0 to 90 days overdue - Standard Advances			
b 0 to 90 days overdue - Restructured Advances classified as NPA			
c 91 - 180 days overdue (i.e. above 3 months to upto 6 months) - Secured Portion of Substandard Assets			
d 91 - 180 days overdue (i.e. above 3 months to upto 6 months) - Unsecured Portion of Substandard Assets			
e Sub - Standard Assets (excluding b & c)			
f Doubtful Assets			
g Loss Assets			
Total			
	894,056		
* Gross advances shown above are after netting off Income derecognised on NPA customers.			
Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group)			
Managing Director/CEO	Statutory Auditors		



PSM VS LLP

(Amount in US\$ in thousands)

Sr. No	Name of the Counter party	Balances with Banks in Current Accounts (Sch 7)	Balances with Banks in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	Bills Purchased & discounted (Sch 9) #	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances (Sch 9)	Demand Loans (Sch 9)	Term Loans (Sch.9)	Other Assets- interest accrued (sch 11)	Other Assets- Others (Net of Provisions (if any)) (sch 11)	Total
1	SBI Capital Markets Ltd	1	2	3	4	5	6	7	8	9	10
2	SBI CAP Securities Ltd										
3	SBI CAP Trustee Company Ltd										
4	SBI CAP Ventures Ltd										
5	SBI DFHI Ltd										
6	SBI Payment Services Pvt Ltd										
7	SBI Mutual Fund Trustee Company Pvt Ltd @a										
8	SBI Global Factors Ltd										
9	SBI Pension Funds Pvt Ltd										
10	Ltd										
11	SBI General Insurance Company Ltd										
12	SBI Cards and Payment Services Limited										
13	SBI Life Insurance Company Limited										
14	SBI Infra Management Solutions Private Limited										
15	State Bank Operations Support Services Pvt. Ltd										
16	SBI Funds Management Ltd @a										
17	SBI Funds Management (International) Pvt. Ltd @a										
18	SBI CAP (Singapore) Ltd										
19	Nepal SBI Merchant Banking Ltd										
20	State Bank of India (California)										
21	SBI Canada Bank										
22	SBI (Mauritius) Ltd										
23	Commercial Indo Bank LLC, Moscow										
24	PT Bank SBI Indonesia										
25	Nepal SBI Bank Ltd										
26	State Bank of India Services Limited, Brazil										
27	State Bank of India (I)N) Limited										
28	SBI Foreign Offices										
	Please select from the list										
	Please select from the list										
29	SBI - Domestic Offices	4,538.25									4,538
	SBI - Mumbai Metro Circle	4538.253724									
	Please select from the list										
	Please select from the list										
	TOTAL	4,538	-	-	-	-	-	-	-	-	4,538

Note:

1. Bills negotiated against Letters of Credit for elimination of intra group contingent liabilities

2. @a. Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances

3. Investment in CDs & CPs are reported at carrying value. Hence interest discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11)"

4. Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old

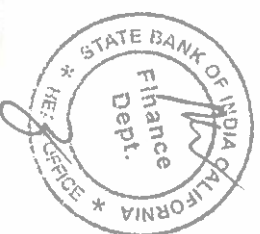
We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted
(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10


Managing Director/CEO



Statutory Auditors



(Amount in USD in thousands)

S. No.	Name of the Counter party	Demand Deposits - Current Account / Cash Credit / Account - Credit Balances (Sch 3)	Time Deposits (Sch 3)	Secured Borrowings (Sch 4)	Other Unsecured Borrowings (excluding Commercial Papers (CPs) and Debentures) (Sch 4)	Innovative Perpetual Debt Instruments - AT-1 Bonds (Sch 4)	Subordinated Debts - Tier II (Sch 4) #	Subordinated Bonds - Tier II Bonds (Sch 4)	Commercial Papers and Certificate of Deposits (Sch 4)	Bonds which are NOT considered as AT-1 Bonds (Sch 4)	Debentures which are NOT considered as AT-1 Subordinated Debts (Sch 4)	Other Liabilities - Interest accrued (Sch 5)	Other liabilities (Sch 5) (Please specify)	Total
1	SBI Capital Markets Ltd	1	2	3	4	5	6	7	8	9	10	11	12	13
2	SBI CAP Securities Ltd													-
3	SBI CAP Trustee Company Ltd													-
4	SBI CAP Ventures Ltd													-
5	SBI DFHI Ltd													-
6	SBI Payment Services Pvt Ltd													-
7	SBI Mutual Fund Trustee Company Pvt Ltd													-
8	SBI Global Factors Ltd													-
9	SBI Pension Funds Pvt Ltd													-
10	Ltd													-
11	SBI General Insurance Company Ltd													-
12	SBI Cards and Payment Services Limited													-
13	SBI Life Insurance Company Limited													-
14	SBI Infra Management Solutions Private Limited													-
15	State Bank Operations Support Services Pvt Ltd													-
16	SBI Funds Management Ltd a.u													-
17	SBI Funds Management (International) Pvt Ltd a.u													-
18	SBI CAP (Singapore) Ltd													-
19	Nepal SBI Merchant Banking Ltd													-
20	State Bank of India (California)													-
21	SBI Canada Bank													-
22	SBI (Mauritius) Ltd													-
23	Commercial Indo Bank L.R. Moscow													-
24	PT Bank SBI Indonesia													-
25	Nepal SBI Bank Ltd													-
26	State Bank of India Services Limited, Brazil													-
27	State Bank of India (UK) Limited													-
28	SBI - Foreign Offices													-
	Please select from the list													-
	Please select from the list													-
29	SBI - Domestic Offices	3,502.00	-	-	-	-	-	-	-	-	-	-	-	3,502
	SBI - Global Market Kolkata	3,502												
	Please select from the list													
	Please select from the list													
	TOTAL	3,502	-	-	-	-	-	-	-	-	-	-	-	3,502

Note-

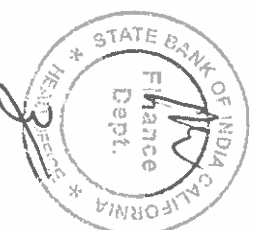
- a, u. Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances
- # Debentures which are considered as Subordinated Debts are to be reported under the head "Subordinated Debts - Tier II (Sch 4)"
- Interbank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old

We confirm that:

- there is no outstanding unreconciled entries which originated prior to 31st December 2022. A NA report in Annexure 10 is submitted.
- The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10

Syande
Managing Director/CEO

PSM US LLP
Statutory Auditors



State Bank of India (California)

Intra-group Contingent Liabilities as on 31st March 2023

(Amount in INR in thousands)

S. No.	Name of the Counter party	Claims against the entity not acknowledged as debts	Liability on account of outstanding forward exchange contracts	Guarantees given on behalf of constituents	Acceptances, endorsements and other obligations	Notional amount for derivative contracts other than forward exchange contracts	Other items for which the entity is contingently liable	Total
1	SBI Capital Markets Ltd	1	2	3	4	5	6	7
2	SBI CAP Securities Ltd							-
3	SBI CAP Trustee Company Ltd							-
4	SBI CAP Ventures Ltd							-
5	SBI DFHI Ltd		NIL					-
6	SBI Payment Services Pvt Ltd							-
7	SBI Mutual Fund Trustee Company Pvt Ltd @@@							-
8	SBI Global Factors Ltd							-
9	SBI Pension Funds Pvt Ltd							-
10	SBI-SG Global Securities Services Pvt Ltd							-
11	SBI General Insurance Company Ltd							-
12	SBI Cards and Payment Services Limited							-
13	SBI Life Insurance Company Limited							-
14	SBI Infra Management Solutions Private Limited							-
15	State Bank Operations Support Services Pvt Ltd							-
16	SBI Funds Management Ltd @@@							-
17	SBI Funds Management (International) Pvt Ltd @@@							-
18	SBI CAP (Singapore) Ltd							-
19	Nepal SBI Merchant Banking Ltd							-
20	State Bank of India (California)							-
21	SBI Canada Bank							-
22	SBI (Mauritius) Ltd							-
23	Commercial Indo Bank Llc, Moscow							-
24	PT Bank SBI Indonesia							-
25	Nepal SBI Bank Ltd							-
26	State Bank of India Services Limitada, Brazil							-
27	State Bank of India (UN) Limited							-
28	SBI - Foreign Offices							-
	Please select from the list							-
	Please select from the list							-
29	SBI - Domestic Offices							-
	Please select from the list							-
	Please select from the list							-
	Please select from the list							-
	TOTAL	-	-	-	-	-	-	-

Note:

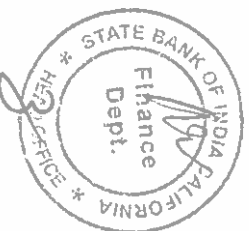
1 @@@ Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances

We confirm that:

- (a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.
(b) The Details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

[Signature]
Managing Director/CEO

PSM US LLP
Statutory Auditors



S. No.	Name of the Counter party	Interest / Discount on Advanced Bills (Sch. 13)	Income on investments (Sch. 13)	Interest on Bank Balances and money at call & short notice (Sch. 13)	Other Interest (Sch. 13)	Commission, Exchange & Brokerage (Sch. 14)	Profit/(Loss) on sale of Investments (Sch. 14)	Profit/(Loss) on sale of land/buildings and other assets (Sch. 14)	Income from Finance Lease (Sch. 14)	Insurance Premium Income (net) (Sch. 14)	Misc Income (Sch. 14)	Income earned by way of dividends	Total
1	SBI Capital Markets Ltd	1	2	3	4	5	6	7	8	9	10	11	12
2	SBI CAP Securities Ltd												
3	SBI CAP Finance Company Ltd												
4	SBI CAP Ventures Ltd												
5	SBI DFHL Ltd												
6	SBI Payment Services Pvt Ltd												
7	SBI Mutual Fund Trustee Company Pvt Ltd & Co												
8	SBI Global Factors Ltd												
9	SBI Fintech Funds Pvt Ltd												
10	SBI-SG Global Securities Services Pvt. Ltd.												
11	SBI General Insurance Company Ltd												
12	SBI Cards and Payment Services Limited												
13	SBI Life Insurance Company Limited												
14	SBI Infra Management Solutions Private Limited												
15	State Bank Operations Support Services Pvt. Ltd												
16	SBI Funds Management Ltd & Co												
17	SBI Funds Management (International) Pvt Ltd												
18	SBI CAP (Singapore) Ltd												
19	Nepal SBI Merchant Banking Ltd												
20	State Bank of India (California)												
21	SBI Canada Bank												
22	SBI (Mauritius) Ltd												
23	Commercial Indo Bank Llc, Moscow												
24	PT Bank SBI Indonesia												
25	Nepal SBI Bank Ltd												
26	State Bank of India Services Limited, Brazil												
27	State Bank of India (UK) Limited												
28	SBI- Foreign Offices												
	Please select from the list												
	Please select from the list												
29	SBI- Domestic Offices												
	Please select from the list												
	Please select from the list												
	Please select from the list												
	TOTAL												

Note:

1 a. Income from transactions with "SBI Mutual Fund" SHOULD NOT be reported as intra group transactions

2 *** Only SBI Life Ins. Co. Ltd. & SBI General Ins. Co. Ltd. has to report those Insurance Premium Income (net-of reinsurance premium) under this head for which Counter Party is the Beneficiary of the policy. Insurance Premium Income, where the premium is recovered by the group entities from the beneficiaries should not be reported here e.g. Rishi Raksha Insurance Policy

3 Interest Income on Bills purchased & discounted under LC issued by group entities is not a intra group income

We confirm that:

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted

(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

[Signature]
Managing Director/CEO

Statutory Auditors

PSM US LLP



State Bank of India (California)

Intra-group Expenses for the period 1st April 2022 to 31st March 2023

(Amount in USD in thousands)

S. No.	Name of the Counter party	Interest expenses on deposits (Sch.15)	Interest expenses on A.T.1 (IPD) Bonds (Sch.15)	Interest expenses on Subordinated Debts and Tier - II Bonds (Sch.15)	Interest expenses on other borrowings (Sch.15)	Other Interest expenses (Sch.15)	Payment to and provisions for employees ## (Sch.16)	Rent, Taxes & Lighting (Sch.16)	Insurance Expenses (Sch.16)	Other Expenditure (Sch.16)	Total
1	SBI Capital Markets Ltd	1									
2	SBI CAP Securities Ltd										
3	SBI CAP Trustee Company Ltd										
4	SBI CAP Ventures Ltd										
5	SBI DFH Ltd										
6	SBI Payment Services Pvt Ltd										
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@@										
8	SBI Global Factors Ltd					NIL					
9	SBI Pension Funds Pvt Ltd										
10	SBI-SG Global Securities Services Pvt. Ltd										
11	SBI General Insurance Company Ltd										
12	SBI Cards and Payment Services Limited										
13	SBI Life Insurance Company Limited										
14	SBI Infra Management Solutions Private Limited										
15	State Bank Operations Support Services Pvt. Ltd.										
16	SBI Funds Management Ltd @@@										
17	SBI Funds Management (International) Pvt. Ltd @@@										
18	SBI CAP (Singapore) Ltd										
19	Nepal SBI Merchant Banking Ltd										
20	State Bank of India (California)										
21	SBI Canada Bank										
22	SBI (Mauritius) Ltd										
23	Commercial Indo Bank Lic. Moscow										
24	PT Bank SBI Indonesia										
25	Nepal SBI Bank Ltd										
26	State Bank of India Services Limitada, Brazil										
27	State Bank of India (UK) Limited										
28	SBI- Foreign Offices										
	Please select from the list										
	Please select from the list										
	Please select from the list										
29	SBI- Domestic Offices										
	Please select from the list										
	Please select from the list										
	Please select from the list										
	TOTAL										

Note:

1 @@ Amount related to SBI Mutual Fund SHOULD NOT be reported against these entities.

2 ## Salary, allowances and other benefits in respect of those employees who are on deputation from group entities and their payments are made directly to the group entities and not to the individual employees.

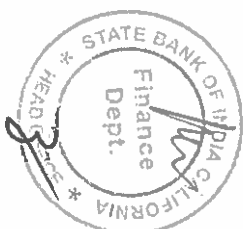
We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.


Managing Director/CEO


Statutory Auditors



State Bank of India (California)

Details of unreconciled entries as on 31st March 2023 which originated prior to 31st December 2022

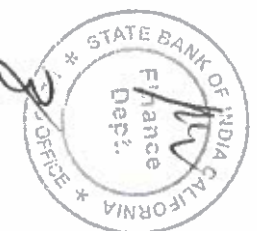
(Amount in (INR) in thousands)

S. No.	Name of the Counter party	(Amount in USD in thousands)		Date of origination	Name of the Account head under which it is accounted <small>For example - Balances with Banks in Current Accounts (Sch 7)</small>	Amount of Provision held for Debit Entries	Reason for unreconciliation and / or Reason for not having any provision for unreconciled debit entries
		Debit	Credit				
1	SBI Capital Markets Ltd						
2	SBI/CAP Securities Ltd						
3	SBI/CAP Trustee Company Ltd						
4	SBI/CAP Ventures Ltd						
5	SBI DFHI Ltd						
6	SBI Payment Services Pvt Ltd						
7	SBI Mutual Fund Trustee Company Pvt Ltd						
8	SBI Global Factors Ltd						
9	SBI Pension Funds Pvt Ltd						
10	SBI-SG Global Securities Services Pvt Ltd		NIL				
11	SBI General Insurance Company Ltd						
12	SBI Cards and Payment Services Limited						
13	SBI Life Insurance Company Limited						
14	SBI Infra Management Solutions Private Limited						
15	State Bank Operations Support Services Pvt Ltd						
16	SBI Funds Management Ltd <i>(a/c)</i>						
17	SBI Funds Management (International) Pvt Ltd						
18	SBI/CAP (Singapore) Ltd						
19	Nepal SBI Merchant Banking Ltd						
20	State Bank of India (California)						
21	SBI Canada Bank						
22	SBI (Mauritius) Ltd						
23	Commercial Indo Bank Llc, Moscow						
24	PT Bank SBI Indonesia						
25	Nepal SBI Bank Ltd						
26	State Bank of India Services, Curitiba, Brazil						
27	State Bank of India (UK) Limited						
28	SBI- Foreign Offices						
	Please select from the list						
	Please select from the list						
	Please select from the list						
29	SBI- Domestic Offices						
	Please select from the list						
	Please select from the list						
	Please select from the list						
	TOTAL	-	-				

Note:

- Please provide the entry wise details for each counter party
- In case there is nothing to report in this annexure then please submit it as NIL

Managing Director/CEO

PSM US LLP
Statutory Auditors

Computation of unrealized gains/ losses on intra-group sale / purchase of securities & other equipments

A Details of securities purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in USD in thousands)

[illegible]

1. SBI Life should not report those transactions which comes under ULIP investment portfolio

2. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust"

B. Details of securities sold to State Bank Group members during the period 01.04.2022 to 31.03.2023

(Amount in USD in thousands)

[illegible]

Note :-

1. Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT, etc.
2. In case of Treasury Bills, Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCBs) the carrying value should include original cost and discount accretion¹ accrued interest upto date of sale.
3. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".
4. SBI Life should not report those transactions which comes under ULIP investment portfolio.

C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in USD in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2023
NIL				

D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2022 to 31.03.2023

(Amount in USD in thousands)

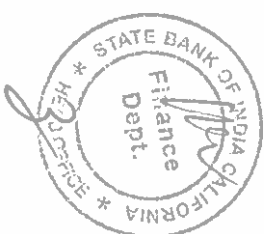
Date of Sale	Sold to <i>(Name of State Bank Group member)</i>	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction
NIL						

* Net sale value should be (Gross sale value minus selling expenses e.g. commission on sale, stamp duty, etc)

Managing Director/CEO

PSN VS LLP

Statutory Auditors



Detailed of Payments made in State Bank Crown as of 31.03.2023

[illegible]

Total

[Signature]

Managing Director/CEO

Statutory Auditors

PSA US LLP



Data requirement for Identification of "Associates" for AS 23 as at 31.03.2023

(Amount in USD in thousands)

Table 11

If there are any investment in shares in entities which should be classified as an "Associates" in term of Accounting Standard 23, other than those acquired and held exclusively with a view to its subsequent disposal in the near future, please list all such investments individually in the following format. (Please note that this list should not include entities listed in Table 1 above)

(Amount in USD in thousands)

Page 1 of 1

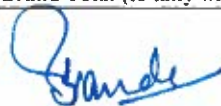


State Bank of India (California)

Details of Equity Share Capital as at 31.03.2023

(Amount in USD in thousands)

Sr. No.	Name of the Shareholder	Face Value of Equity Share Capital allotted
1	State Bank of India	103862
2	SBI Capital Markets Ltd.	
3	SBICAP Securities Ltd	
4	SBICAP Trustee Company Ltd	
5	SBICAP Ventures Ltd	
6	SBICAP (Singapore) Ltd.	
7	SBI DFHI Ltd	
8	SBI Payment Services Pvt. Ltd	
9	SBI Mutual Fund Trustee Company Pvt. Ltd	
10	SBI Global Factors Ltd.	
11	SBI Pension Funds Pvt Ltd	
12	SBI - SG Global Securities Services Pvt. Ltd.	
13	SBI Cards & Payment Services Ltd	
14	SBI Life Insurance Company Limited	
15	SBI General Insurance Company Ltd	
16	SBI Funds Management (Pvt) Ltd	
17	SBI Infra Management Solutions Private Limited	
18	State Bank Operations Support Services Pvt. Ltd.	
19	SBI Funds Management (International) Pvt. Ltd	
20	State Bank of India (California)	
21	SBI Canada Bank	
22	SBI (Mauritius) Ltd.	
23	Commercial Indo Bank Llc , Moscow	
24	PT Bank SBI Indonesia	
25	Nepal SBI Bank Ltd	
26	Nepal SBI Merchant Banking Ltd.	
27	State Bank of India Servicos Limitada, Brazil	
28	State Bank of India (UK) Limited	
29	C Edge Technologies Ltd	
30	SBI Macquarie Infrastructure Management Pvt Ltd	
31	SBI Macquarie Infrastructure Trustee Pvt. Ltd	
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd	
33	Macquarie SBI Infrastructure Trustee Ltd	
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.	
35	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.	
36	Jio Payments Bank Ltd.	
	Sub-Total	103862
	Other Shareholders	
	Grand Total (to tally with Sch. 1 of the BS)	103862



Managing Director/CEO

PSM US LLP

Statutory Auditors



State Bank of India (California)

Table 1

Details of Deferred Taxes as at 31.03.2023

(Amount in USD in thousands)

S. No.	Particulars	31.03.2023	31.03.2022
A.	Deferred Tax Assets		
1	Provision for long term Employee Benefits (e.g. Pension, Gratuity, Leave Encashment, Sick Leave, LFC, HTC etc.)	928	928
2	Depreciation on fixed assets	2051	2051
3	Provision on non-performing advances	1055	1055
4	Depreciation / Amortisation on investment		
5	On Accumulated Losses		
6	Provision on Standard Advances	988	988
7	Others (Please specify)		
8	Others (Please specify)		
	Total (DTA)	5022	5022
B	Deferred Tax Liabilities		
1	Depreciation on fixed assets		
2	Interest accrued on investment securities		
3	Depreciation / Amortisation on investment		
4	Others (Please specify)		
5	Others (Please specify)		
6	Others (Please specify)		
	Total (DTL)	0	0
C	Net DTA/ DTL (A - B)	5022	5022
D	Charge/ Credit to P&L on account of deferred tax during FY 2022-23	0	
	(Column 2 minus Column 1 of Row C above)		

The Net DTA/ DTL should tally with the relative amount in the Balance Sheet.

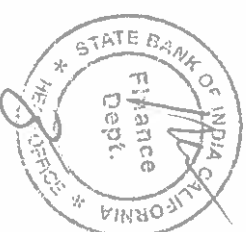
The amount in Row D should tally with the deferred tax amount in the P&L during the year



Managing Director/CEO

PSM US LLP

Statutory Auditors



State Bank of India (California)

Supplementary information for FY 2022-23

Table 1:

(Amount in USD in thousands)

	Amount
a. Issuance of Bonds and Debentures (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - I Bonds)	
- Subordinated Debts and Bonds (Tier II)	
b. Repayment of Bonds and Debentures (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - I Bonds)	
- Subordinated Debts and Bonds (Tier II)	
c. Interest Expenses booked on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments (AT - I Bonds)	
- Subordinated Debts and Bonds (Tier II)	
d. Dividend received from Group Subsidiaries (e.g. DFHI etc.) during the year	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
e. Dividend received from Group Associates (e.g. CCIL etc.) during the year	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
f. Market Value of Investments in Government Securities in India as at 31.03.2023	
g. Market Value of Total Investments as at 31.03.2023	110693
h. Gross Non-Performing Investments as at 31.03.2023	
i. Net Non-Performing Investments as at 31.03.2023	
j. Outstanding unsecured guarantees as at 31.03.2023	
k. Dividend including Dividend Tax paid during the year	
- Final Dividend including Dividend Tax for FY 2021-22	4000
- Interim Dividend including Dividend Tax for FY 2022-23	
l. Direct Taxes paid during the year	3740
m. Interest paid on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments (AT - I Bonds)	
- Subordinated Debts and Bonds (Tier II)	
n. Gross NPAs as at 31st March 2023	0
o. Gross Advances as at 31st March 2023	894056
p. Net NPAs as at 31st March 2023	0
q. Net Advances as at 31st March 2023	894056
r. Advances Under Collection Account(AUCA) a/c's as at 31st March 2023	
s. Provision Coverage Ratio (PCR) excluding AUCA as at 31st March 2023	
t. Provision Coverage Ratio (PCR) including AUCA as at 31st March 2023	

Table 2:

(Amount in USD in thousands)

Floating Provisions for NPAs	2022-23	2021-22
(i) Provisions held as at 01.04.2022/01.04.2021	0	0
(ii) Provision made during the year		
(iii) Provisions utilized during the year		
(iv) Reversed during the year		
(v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	0	0

Table 3:

(Amount in USD in thousands)

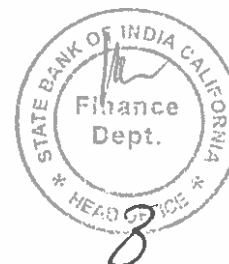
Movement of provisions against contingent liabilities	2022-23	2021-22
(i) Provisions held as at 01.04.2022/01.04.2021	90	90
(ii) Provision made during the year		
(iii) Provisions utilized during the year		
(iv) Reversed during the year		
(v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	90	90

Table 4:

Break-up of Advances (Net) as at 31.03.2023

(Amount in USD in thousands)

Particulars	Advances in India	Advances Outside India	Total
SCHEDULE 9 - ADVANCES			
(I) Bills purchased and discounted			
(II) Cash Credits, Overdrafts and Loans repayable on demand		1,160	1,160
(III) Term Loans		892,896	892,896
TOTAL	-	894,056	894,056



Break-up of Investment (Net) as at 31.03.2023

Particulars	Held to Maturity (HTM)		Available for sale (AFS)		Held for Trading (HFT)		Total
	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Net Amount
I - Investments in India in							
(i) Government Securities							-
(ii) Other Approved Securities							-
(iii) Shares							-
(iv) Debentures and Bonds							-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
TOTAL I	-	-	-	-	-	-	-
II - Investments outside India in							
(i) Government Securities (including local authorities)	2,026		106,166				108,192
(ii) Other Approved Securities			2,500				2,500
(iii) Shares							-
(iv) Debentures and Bonds							-
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Services Limited, Brazil)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
TOTAL II	2,026	-	108,666	-	-	-	110,692
GRAND TOTAL	2,026	-	108,666	-	-	-	110,692

(Amount in USD in thousands)

[illegible]

No

(Amount in £'SD in thousands)

Details of the Adjustment		Impact on P&L
Total		

PSM VS LLP

Statutory Auditors



State Bank of India (California)

SEGMENTAL REPORTING AS PER ACCOUNTING STANDARD 17 (FY 2022-23)

(Amount in USD in thousands)

Sr. No.	Particular	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations		Other Banking Operations	Eliminations	Total
				Digital Banking Operations	Other Retail Banking Operations			
		(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
1	Revenue							
a	Revenue including Inter Segment Revenue	3,733	4,380	7,860	30,860		XXXXXX	46,833
b	Less : Inter Segment Revenue						XXXXXX	-
c	Add : Unallocated Revenue	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,272
d	Revenue from External Customers	3,733	4,380	7,860	30,860	-	XXXXXX	50,105
2	Result							
a	Segment Result	1,668	2,071	14,374	1,270		XXXXXX	19,383
b	Provisions & Contingencies other than Provision for taxes		824				XXXXXX	824
c	Segment Result after provision & contingencies and before provisions for taxes	1,668	1,247	14,374	1,270	-	XXXXXX	18,559
d	Unallocated Income (+) / Expenses (-) - net	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
e	Profit Before Taxes	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18,559
f	Provision for Taxes (i.e. current tax + deferred tax + Write Back of Provision for Income Tax of earlier years + other taxes)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,817
g	Extra ordinary Profit / (Loss)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
h	Net Profit (e - f +/- g)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13,742
3	Segment Assets	122,729	154,557	109,109	692,129		XXXXXX	1,078,524
4	Unallocated Corporate Assets	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,576
5	Total Assets (3 + 4)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,091,100
6	Segment Liabilities	88,645	113,040	14,933	717,645		XXXXXX	934,263
7	Unallocated Corporate Liabilities	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
8	Capital Employed (5-6-7)	34,084	41,517	94,176	(25,516)	-	XXXXXX	156,837
9	Total Liabilities (6+7+8)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,091,100

Additional Information:

	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations		Other Banking Operations	Unallocated	Total
			Digital Banking Operations	Other Retail Banking Operations			
	(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
Capital Expenditure incurred for the period	12	16	82	19			129
Depreciation on fixed Assets provided for the period	20	26	143	23			212

Notes:

- Amount reported under Item 1(a) should match with the amount mention in published Segment Results.
- Total of Item 1(b) should match with the amount mention in published Segment Results.
- Item 1(d) should tally with the total of Schedule 13 and 14.
- Profit Before Taxes (Sr. No. 2 (e)) should be equal to Net Profit plus Provisions for Taxes.
- Net Profit (Sr. No. 2 (h)) Should tally with the amount of Net Profit/ (Loss) reported in the P& L account.
- Total Assets & Total Liabilities (Sr. No. 5 & 9) should tally with the Balance Sheet total.
- Capital Employed (Sr. No. 8) should tally with total of Schedule 1 and 2.
- Deposits placed in lieu of shortfall in priority sector lending targets, interest income and interest accrued on these deposits are to be reported under "Retail Banking Operations".
- Digital Banking Operations' includes banking products acquired by Digital Banking Units (DBUs) or existing digital banking products (Refer RBI circular 07.04.2022).

Managing Director/CEO

PSM US LLP

Statutory Auditors



State Bank of India (California)

Date requirements for Related Party Disclosures as at 31st March 2023 (Balance Sheet Items)

A. Outstanding as at 31st March 2023

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LC & BGs)
C-Edge Technologies Ltd									
SBI Macquarie Infrastructure Management Pvt. Ltd									
SBI Macquarie Infrastructure Trustee Pvt. Ltd									
Macquarie SBI Infrastructure Management Pte. Ltd									
Macquarie SBI Infrastructure Trustee Ltd									
Oman India Joint Investment Fund - Management Company Pvt. Ltd									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd									
Jio Payments Bank Limited									
Bank of Bhutan Ltd									
SBI Home Finance Ltd									
Yes Bank Limited									
The Clearing Corporation of India Ltd									
Investec Capital Services (India) Private Limited									
Shri Dinesh Kumar Khara, Chairman									
Shri Challa Sreenivasulu Setti, Managing Director									
Shri Sumanth Jankiraman, Managing Director									
Shri Ashwin Kumar Tewari, Managing Director									
Shri Ajith Kumar Choudhary, Managing Director									
Relatives of Chairman/ Managing Directors									
TOTAL	0	0	0	0	0	0	0	0	0

B. Maximum Outstanding during the period 1st April 2022 to 31st March 2023

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LC & BGs)
C-Edge Technologies Ltd									
SBI Macquarie Infrastructure Management Pvt. Ltd									
SBI Macquarie Infrastructure Trustee Pvt. Ltd									
Macquarie SBI Infrastructure Management Pte. Ltd									
Macquarie SBI Infrastructure Trustee Ltd									
Oman India Joint Investment Fund - Management Company Pvt. Ltd									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd									
Jio Payments Bank Limited									
Bank of Bhutan Ltd									
SBI Home Finance Ltd									
Yes Bank Limited									
The Clearing Corporation of India Ltd									
Investec Capital Services (India) Private Limited									
Shri Dinesh Kumar Khara, Chairman									
Shri Challa Sreenivasulu Setti, Managing Director									
Shri Ashwin Kumar Tewari, Managing Director									
Shri Ajith Kumar Choudhary, Managing Director									
Relatives of Chairman/ Managing Directors									
TOTAL	0	0	0	0	0	0	0	0	0

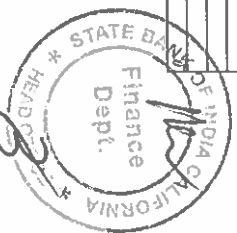
(Amount in US\$ in thousands)

[Signature]

Managing Director/CEO

PSM US LLP

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State Bank of India (California)

Data requirements for Related Party Disclosures for the period 1st April 2022 to 31st March 2023 (P&L Items)

(Amount in USD in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.		NIL				
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited						
Shri Dinesh Kumar Khara, Chairman						
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)						
Relatives of Chairman/ Managing Directors						
T O T A L	0	0	0	0	0	0

Managing Director/CEO



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Statutory Auditors



Data requirements for Related Party Disclosures for the period 1st October 2022 to 31st March 2023 (P&L Items)

(Amount in USD in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.		NIL				
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited						
Shri Dinesh Kumar Khara, Chairman						
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director						
Relatives of Chairman/ Managing Directors						
TOTAL	0	0	0	0	0	0

Managing Director/CEO

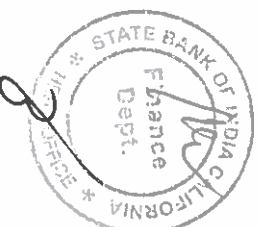
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State Bank of India (California)

Data requirements for Related Party Disclosures (Management Contracts) for the period
1st April 2022 to 31st March 2023

(Amount in USD in thousands)

Name of Related Party	Description of any Management Contract/ agreement entered into with the related party	Amount
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management Company Pvt. Ltd.	NIL	
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.		
SBI Home Finance Ltd.		
Yes Bank Limited		
The Clearing Corporation of India Ltd.		
Investec Capital Services (India) Private Limited		
Shri Dinesh Kumar Khara, Chairman		
Shri Challa Sreenivasulu Serty, Managing Director		
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)		
Shri Swaminathan Janakiraman, Managing Director		
Shri Ashwini Kumar Tewari, Managing Director		
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)		
Relatives of Chairman/ Managing Directors		
TOTAL		0



Managing Director/CEO

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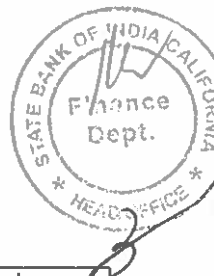
State Bank of India (California)

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

I DEFINED BENEFIT OBLIGATIONS		(Amount in USD in thousands)		
		PENSION PLAN	GRATUITY	Any other plan
A	Change in the Present value of the Defined Benefit Obligation			
a	Opening Defined Benefit Obligation as at 1st April*			
b	Current Service Cost			
c	Interest Cost			
d	Past Service Cost (Vested Benefit)			
e	Actuarial Losses/(Gains)			
f	Benefits Paid			
g	Closing Defined Benefit Obligation as at 31st March	0	0	0
B	Change in Plan Assets			
a	Opening Fair Value of Plan Assets as at 1st April			
b	Expected Return on Plan Assets			
c	Contributions by Employer			
d	Benefits Paid	0	0	0
e	Actuarial Gains/(Losses)			
f	Closing Fair Value of Plan assets as at 31st March	0	0	0
C	Reconciliation of present value of obligations and fair value of plan assets			
a	Present value of funded obligations as at 31st March	0	0	0
b	Fair Value of Plan assets as at 31st March	0	0	0
c	Deficit/(Surplus) (a - b)	0	0	0
d	Unrecognised Past Service Cost (Vested)			
e	Amount not recognised as asset because of limit in paragraph 59(b) of AS 15			
f	Net Liability (Asset) (c - d - e)	0	0	0
D	Experience Adjustment on Plan Assets			
E	Experience Adjustment on Plan Liabilities			
F	Net Cost Recognised in the Profit & Loss Account			
a	Current Service Cost	0	0	0
b	Interest Cost	0	0	0
c	Expected Return on Plan Assets	0	0	0
d	Past Service Cost (Amortised) Recognised			
e	Past Service Cost (Vested Benefits) Recognised			
f	Net Actuarial Losses (Gains) recognised during the year	0	0	0
g	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0	0
G	Reconciliation of Expected Return and actual return on Plan Assets			
a	Expected Return on Plan Assets	0	0	0
b	Actuarial Gain/(Loss) on Plan Assets	0	0	0
c	Actual Return on Plan Assets	0	0	0
H	Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet			
a	Opening Net Liability/(Asset) as at 1st April	0	0	0
b	Expenses as recognised in P&L	0	0	0
c	Employer's Contribution	0	0	0
d	Past Service Cost			
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0	0
I	Expected contribution in the next financial year (i.e. FY 2023-24)			

J Particulars of Investments under Plan Assets of Gratuity Fund, Pension Fund and any other plan as at 31st March

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Central Government Securities						
State Government Securities						
PSU Bonds						
Other Bonds						
FDR/TDR of Banks						
Special Deposits						
Bank A/c						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund etc)						
Total	0	0.00	0	0.00	0	0.00



K Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

Category of assets	Pension Fund		Gratuity Fund		Any other plan	
	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Bonds						
Bank Deposits						
FDR/TDR of Banks						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund etc)						
Total	0	0.00	0	0.00	0	0

L Principal Actuarial Assumptions

Particulars	Pension Fund	Gratuity Fund	Any other plan
	Current Year	Current Year	Current Year
Discount Rate			
Expected Rate of Return on Plan Assets			
Attrition Rate			
Salary Escalation			
Any other material assumption			

II Particulars about expense recognised in P&L a/c in respect of Defined Contribution Plans

Name of the defined contribution plan	Amount debited to P&L in 2022-23
Employer's Contribution towards Employees Provident Fund	
Employer's Contribution towards National Pension System	
Employee Pension Scheme under PF Act	
Employer's Contribution towards ESIC	
Other Plans (if any, please specify)	
Other Plans (if any, please specify)	
Other Plans (if any, please specify)	
Total	0

III Particulars about expense recognised in P&L a/c in respect of Other Long Term Employee Benefits

Name of the long term employee benefit	Amount debited to P&L in 2022-23
Privilege Leave (Encashment) including Leave encashment at the time of retirement	
Leave Travel / Fare and Home Travel / Fare Concession (Encashment/Availment)	
Sick Leave	
Silver jubilee/Long Term Service Award	
Resettlement expenses on Superannuation	
Casual Leave	
Retirement Award	
Others (please specify)	
Others (please specify)	
Others (please specify)	
Total	0


Managing Director/CEO

PSM VS LLP

Statutory Auditors



State Bank of India (California)

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

The following tables sets out the status of Provident Fund / Accumulated Compensated Absences (Privilege Leave) as per actuarial valuation by the Independent Actuary appointed by entity.

IV DEFINED BENEFIT OBLIGATIONS

(Amount in USD in thousands)

		Provident Fund	Accumulated Compensated Absences (Privilege Leave)
A	Change in the Present value of the Defined Benefit Obligation		
a	Opening Defined Benefit Obligation as at 1st April*		
b	Current Service Cost		
c	Interest Cost		
d	Employee Contribution (including VPF)		
e	Actuarial Losses/(Gains)		
f	Benefits Paid		
g	Closing Defined Benefit Obligation as at 31st March	0	0
B	Change in Plan Assets		
a	Opening Fair Value of Plan Assets as at 1st April		
b	Expected Return on Plan Assets		
c	Contributions		
d	Benefits Paid		
e	Actuarial Gains/(Losses) on plan Assets		
f	Closing Fair Value of Plan assets as at 31st March	0	0
C	Reconciliation of present value of obligations and fair value of plan assets		
a	Present value of funded obligations as at 31st March	0	
b	Fair Value of Plan assets as at 31st March	0	
c	Deficit/(Surplus) (a - b)	0	
d	Net Asset not recognised in Balance Sheet	0	0
D	Net Cost Recognised in the Profit and Loss Account		
a	Current Service Cost	0	0
b	Interest Cost	0	0
c	Actuarial (Gains)/Losses		0
d	Expected Return on Plan Assets	0	
e	Interest Shortfall reversed		
f	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0
E	Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet		
a	Opening Net Liability as at 1st April	0	0
b	Expenses as above	0	0
c	Employer's Contribution		
d	Benefits paid by the employer directly		0
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0



F Particulars of Investments under Plan Assets of Provident Fund as at 31st March

Category of assets	Provident Fund	
	Amount	% of Plan Assets
Central Government Securities		
State Government Securities		
PSU Bonds		
Other Bonds		
FDR/TDR of Banks		
Special Deposits		
Bank A/c		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
Total	0	0.00

G Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

Category of assets	Provident Fund	
	Amount	% of Plan Assets
Bonds		
Bank Deposits		
FDR/TDR of Banks		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
Total	0	0.00

H Principal Actuarial Assumptions

Particulars	Provident Fund	Accumulated Compensated Absences (Privilege Leave)
Discount Rate		
Guaranteed Return		
Attrition Rate		
Salary Escalation		
Any other material assumption		

Gandhi

Managing Director/CEO

RSM US LLP

Statutory Auditors



State Bank of India (California)

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE ONLY)
 CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY / JOINT VENTURE FOR STAFF RESIDENCE

as at 31.03.2023

(Amount in USD in thousands)

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2022-23	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2023-2024	Total Rent Payable during 2024-2025 to 2027-	Total Rent Payable from 2028-2029		
1	2	3	4	5	6	7
Cancellable						
Non - Cancellable	1,529.00	1,299	2,359	3,394		
Total	1,529.00	1,299.00	2,359.00	3,394.00		-

Blauke
 Managing Director/CEO

PSM US LLP
 Statutory Auditors

Example for filing up the form -

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2022-23	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2023-2024	Total Rent Payable during 2024-2025 to 2027-	Total Rent Payable from 2028-2029		
1	2	3	4	5	6	7
Cancellable	2400000	2400000	9600000	4000000	Yes	240
Non - Cancellable	300000	300000	1200000	500000	No	60
Total	2700000	2700000	10800000	4500000		300



State Bank of India (California)

PREMISES GIVEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE
CARE: DO NOT INCLUDE PREMISES ALLOTTED TO STAFF FOR THEIR RESIDENCE
as at 31.03.2023

(Amount in USD in thousands)

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2023	Depreciation of such premises for the year ended 31.03.2023	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2023-2024	Total Rent receivable during 2024-2025 to 2027-2028	Total Rent receivable from 2028-2029 onwards	
1	2	3	4	5	6	7	8
Cancellable							
Non - Cancellable							

Signature
Managing Director/CEO

PSM US LLP

Statutory Auditors

Example for filling up the form-

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2023	Depreciation of such premises for the year ended 31.03.2023	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2023-2024	Total Rent receivable during 2024-2025 to 2027-2028	Total Rent receivable from 2028-2029 onwards	
1	2	3	4	5	6	7	8
Cancellable	5000000	4200000	80000	1200000	4800000	1200000	0
Non - Cancellable	5000	4200	80	1200	4800	1200	0



State Bank of India (California)

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY (DATA REQUIRED IN RESPECT OF EXPIRED LEASE AS AT 31.03.2023)

CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY FOR STAFF RESIDENCE

POSITION AS AT 31-Mar-23

(Amount in USD in thousands)

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary /IV	Diff (Rent proposed by subsidiary /IV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
							0			0		0
							0			0		0
							0			0		0
							0			0		0



Managing Director/CEO

PSM US LLP

Statutory Auditors

Example- for filling the form

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary /IV	Diff (Rent proposed by subsidiary /IV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
101	Branch's premises	31-Dec-2020	100,000	Yes	200,000	200,000	100,000	31-Dec-2020	27.00	2700000	0	2700000
102	ATM's premises	31-Dec-2020	25,000	No	25,000	25,000	0	31-Dec-2020	27.00	0	0	0



A) Checklist for Annexure 26

- a), Annexure 26 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of unexpired lease as at 31.03.2023).
- b) The data in respect of Premises where the subsidiary / joint venture is the tenant/lessee is required to be given. Please ensure that the premises taken on rent in name of Subsidiary / Joint Venture for Staff Residence are also included in the Annexure.
- c) Rent proposed to be paid in next one year . from 2nd to 5th year and from 6th year to the expiry of the lease term should be shown under respective columns. In case the agreement provides for increase after certain years, the same should be considered
- d) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.
- e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

B) Checklist for Annexure 27

- a) Annexure 27 is for Premises given on rent/lease by the subsidiary / joint venture. (data required in respect of Unexpired lease as at 31.03.2023) .
- b) Please ensure that premises allotted to staff for their residence are not included in this Annexure.
- c) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.
- d) In case part of premises is given on lease then only the proportionate Original Cost, accumulated depreciation and depreciation for the year has to be reported under col. No.2, 3 & 4 respectively.
- e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

C) Checklist for Annexure 28

- a) Annexure 28 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of expired lease as at 31.03.2023). Please ensure that the premises taken on rent in name of subsidiary / joint venture for Staff Residence are also included in the Annexure.
- b) In case the rent agreement has expired and the landlord has not raised any demand, the rent being paid presently should be shown in column 6 & column 7 also. In case the landlord has raised formal demand, the new demanded rent may be reported under Column 6.
- c) In case the Subsidiary / Joint Venture has finalized the rent with the landlord, the same rent may be reported under Col 7 and if still under negotiation, then the rent as per subsidiaries offer to the landlord may be reported in the said column.

